



**2015 LONG RANGE FACILITIES MASTER PLAN**  
**From Planning to Implementation**  
**Funding Options November 2016**

June 21, 2016

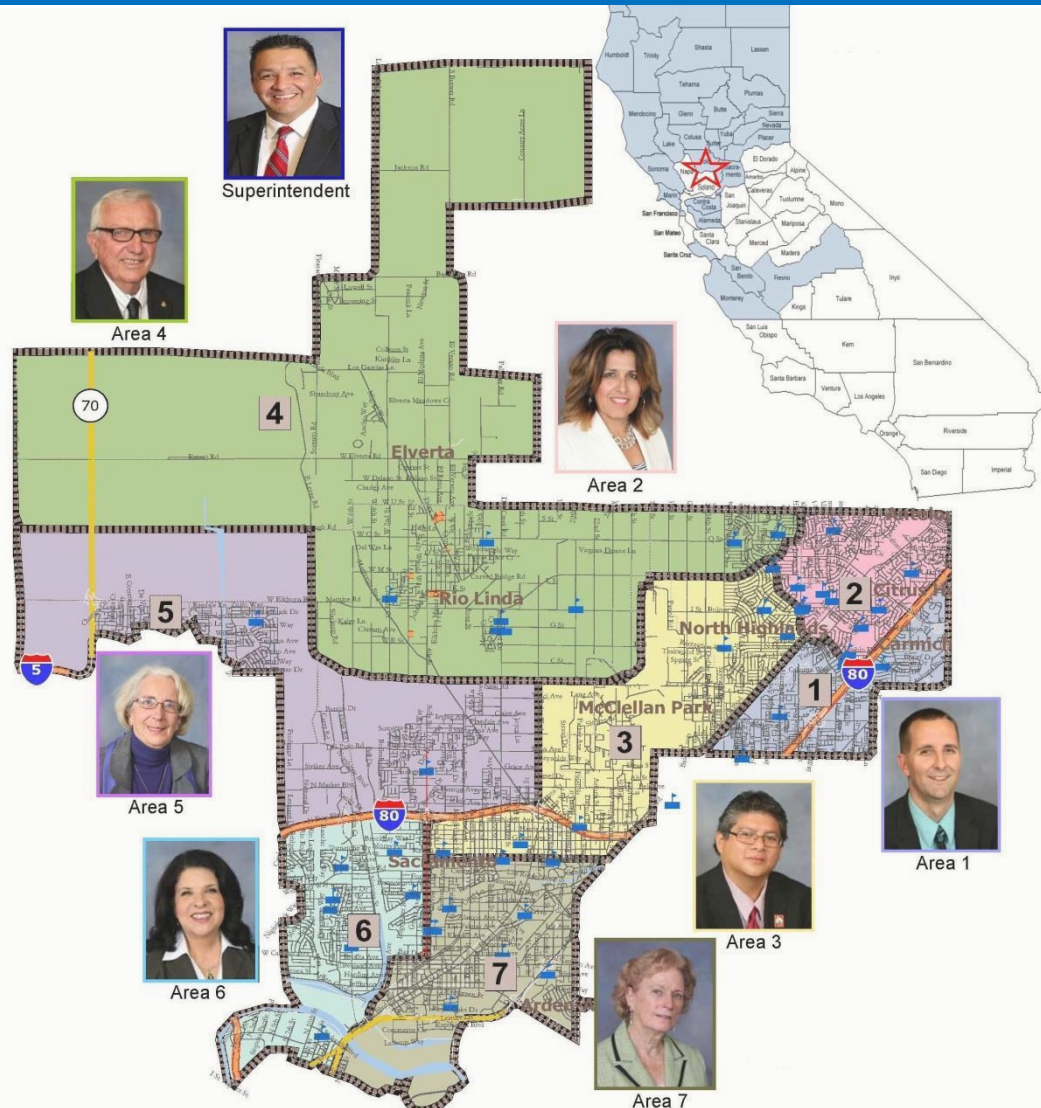
*Inspiring each student to extraordinary achievement every day!*



# TWIN RIVERS UNIFIED STRATEGIC FRAMEWORK



# Board of Trustees and Superintendent





# Prior Bond Measures

**The Component Districts of Twin Rivers Unified School District have previously passed seven General Obligation Bond Measures**

## **Grant Joint Union High School District**

- Election of 2002: \$74 million
- Election of 2006: \$230 million
  - Approximately \$102 million remaining in unissued authorization

## **North Sacramento School District**

- Election of 1997: \$20 million
- Election of 2006: \$17.5 million

## **Rio Linda Union School District**

- Election of 1992: \$16.79 million
- Election of 2002: \$15.4 million
- Election of 2006: \$38 million

**The Feeder Districts that Elected NOT to Unify have passed two General Obligation Bond Measures**

## **Robla School District**

- Election of 1992: \$32 million

## **Elverta Joint Elementary School District**

- Election of 2002: \$10.5 million



# Prior Certificates of Participation / Loans Backed by General Fund

Grant Joint Union High School District issued two Series of Certificates of Participation that Remain Outstanding



## 2003 Certificates of Participation (School Facility Bridge Funding Program)

- Issued on July 10, 2003 for \$36 million
- Remarketed on September 1, 2010 and July 1, 2013
- Current remarketing interest rate: 3.45%
- **Expires on June 30, 2018**
- Not payable from Measure G bond proceeds



## 2007 Certificates of Participation (School Facility Bridge Funding Program)

- Issued on July 12, 2007 for \$133 million
- Remarketed on September 1, 2010 and June 3, 2013
- Current remarketing interest rate: 3.20%
- **Expires on May 31, 2020**
- Payable from Measure G bond proceeds

# Twin Rivers Unified's Outstanding Debt

**Does NOT  
include any  
Interest on  
Outstanding  
Debt**

As of October 2014				
Long Term Obligation	Year of Issuance	Final Maturity	GO Bonds	General Fund Liability
<b>Del Paso</b>	2005	2017	\$ -	\$ 1,000,000
QZABs, Series 2005				
<b>Subtotal</b>			\$ -	\$ 1,000,000
<b>North Sacramento</b>	2005	2029	\$ 7,170,000	\$ -
GO Bonds, Election of 1997, 2005 Refunding				
GO Bonds, Election of 2006, Series 2006	2006	2031	4,465,000	-
GO Bonds, Election of 2006, Series 2007	2007	2032	4,324,299	-
GO Bonds, Election of 2006, Series 2008	2008	2032	5,380,000	-
<b>Subtotal</b>			\$ 21,339,299	\$ -
<b>Rio Linda</b>	2008	2017	\$ 4,700,000	\$ -
GO Bonds, Election of 1992, 2008 Refunding				
GO Bonds, Election of 2002, Series A	2003	2017	551,639	-
GO Bonds, Election of 2006, Series 2007	2007	2031	36,130,000	-
<b>Subtotal</b>			\$ 41,381,639	\$ -
<b>Grant</b>	2002	2027	\$ 482,608	\$ -
GO Bonds, Election of 2002, Series 2002				
GO Bonds, Election of 2002, 2005 Refunding	2005	2021	8,798,107	-
GO Bonds, Election of 2002, Series 2008	2008	2042	41,593,945	-
GO Bonds, Election of 2006, Series 2006	2006	2031	11,240,000	-
GO Bonds, Election of 2006, Series 2008	2008	2033	33,146,101	-
QZABs, Series 2003	2003	2018	-	5,000,000
QZABs, Series 2005	2005	2020	-	5,000,000
<b>Subtotal</b>			\$ 95,260,761	\$ 10,000,000
<b>Twin Rivers</b>	2012	2032	\$ 18,795,000	\$ -
GO Bonds, 2012 Refunding				
GO Bonds, 2014 Refunding	2014	2030	38,480,000	-
GO Bonds, Election of 2006, Series 2014A	2014	2040	38,999,242	-
COPs, 2003 Bridge Funding, 2013 Remarketing	2013	2037	-	8,090,000
COPs, 2007 Bridge Funding, 2013 Remarketing	2013	2041	-	110,735,000
Capital Lease Obligations (as of 6/30/2013)	n.a.	2023	-	4,035,074
<b>Subtotal</b>			\$ 96,274,242	\$ 122,860,074
<b>Total</b>			<b>\$ 254,255,941</b>	<b>\$ 133,860,074</b>



# LONG RANGE FACILITIES MASTER PLAN

## S.O.S. – A LONG RANGE PLAN TO SAVE OUR SCHOOLS

# Long Range Plan \ PRIORITY OVERVIEW

DISCIPLINE	PRIORITY-1	PRIORITY-2	PRIORITY-3	PRIORITY-4	TOTAL COST PRIORITY 1 - 4
	1 - 5 Years (2016 - 2020)	6 - 15 Years (2021 - 2030)	16 - 20 Years (2031 - 2035)	21 - 25 Years (2036 - 2040)	
Civil	\$5,384,005.00	\$17,894,456.25	\$69,505,260.00	\$5,633,237.50	\$98,416,958.75
Building Envelope	\$6,445,543.06	\$2,589,977.50	\$124,201,824.45	\$4,022,700.00	\$137,260,045.01
Architectural	\$23,118,037.87	\$96,020,531.78	\$1,028,968,709.32	\$799,203,764.56	\$1,947,311,043.54
Mechanical	\$5,139,728.00	\$11,821,636.75	\$15,746,538.50	\$5,474,370.00	\$38,182,273.25
Electrical	\$328,666.25	\$3,938,963.71	\$63,046,251.10	\$7,224,215.35	\$74,538,096.41
Plumbing	\$2,094,026.69	\$2,293,522.00	\$1,496,123.75	\$346,156.25	\$6,229,828.69
Technology	\$0.00	\$0.00	\$37,889,111.70	\$0.00	\$37,889,111.70
Fire & Life Safety	\$13,294,790.30	\$7,287.50	\$581,542.50	\$9,537,125.74	\$23,420,746.04
Security	\$21,240,949.13	\$10,969,290.75	\$9,409,620.00	\$450,746.45	\$42,070,606.33
Athletics/Activities	\$400,812.50	\$8,745,000.00	\$75,403,762.50	\$13,818,557.50	\$98,368,132.50
Nutrition Services	\$0.00	\$0.00	\$118,990,300.00	\$612,150.00	\$119,602,450.00
<b>Priority Totals</b>	<b>\$77,446,558.79</b>	<b>\$154,280,666.24</b>	<b>\$1,545,239,043.82</b>	<b>\$846,323,023.36</b>	<b>\$2,623,289,292.21</b>



# \$2.6B + priorities + 25 yrs \ THE ASSESSMENT

PRIORITY TIMEFRAME	PRIORITY 1 WORK ITEMS 2016-2020	PRIORITY 2 WORK ITEMS 2021-2030	PRIORITY 3 WORK ITEMS 2031-2035	PRIORITY 4 WORK ITEMS 2036-2040
	Bay 'D' Funding Improvement: \$4,000,000 Local Funding - \$15,500,000 (2016 Bond Measure) 2017 - \$29 million (2016 Bond Measure) 2019 - \$29 million	(2016 Bond Measure) 2021 - \$29 million (2016 Bond Measure) 2023 - \$29 million (2016 Bond Measure) 2025 - \$29 million (2016 Bond Measure) 2027 - \$29 million Measure G Bond - 2028 - \$47,267,000	FUNDING REQUIRED	FUNDING REQUIRED
SUMMARY OF PROPOSED WORK ITEMS	<ul style="list-style-type: none"> <li>✓ <b>Safety + Security Improvements (District-Wide)</b> <ul style="list-style-type: none"> <li>Re-key all exterior doors to New "Master" System</li> <li>Card Reader "Controlled" Access (<i>public/common spaces only</i>)</li> <li>Public Address/Intercom/Clocks/Bell System Upgrades</li> <li>Room Graphics and Way-Finding Signage (<i>parking to classroom</i>)</li> <li>Campus Marquee Signage</li> <li>Fire-Alarm Upgrades</li> <li>Security "Site" Lighting- Building / Parking</li> <li>Emergency/Egress Lighting</li> <li>Paving Repair and Restriping- Parking/Play Areas (<i>multiple sites</i>)</li> <li>Covered Canopy at Designated Auto and Bus Pick-Up / Drop-Off</li> <li>Site Drainage (<i>multiple sites</i>)</li> </ul> </li> <li>✓ <b>Improvements Directly Impacting Students (District-Wide)</b> <ul style="list-style-type: none"> <li>Roof Repairs and Coatings</li> <li>HVAC Upgrades (<i>multiple sites</i>)</li> <li>Modernize Kindergarten Restrooms</li> <li>Modernize Student/ Staff Restrooms (<i>multiple sites</i>)</li> <li>Exterior Paint and Repair</li> <li>Gym Bleacher Repair</li> </ul> </li> <li>✓ <b>Proposed New District-Wide Special Projects</b> <ul style="list-style-type: none"> <li>ENEC - (Phase I - Provide Site Access and Control)</li> <li>Bay "D" - Professional Learning Community Center</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>✓ <b>Safety + Security Improvements (District-Wide)</b> <ul style="list-style-type: none"> <li>New Decorative Front Perimeter Site Fencing (<i>way-finding</i>)</li> <li>Security Camera Upgrades (<i>additional / replacement</i>)</li> <li>Paving Repair and Restriping- Parking/Play Areas (<i>multiple sites</i>)</li> <li>Site Drainage (<i>multiple sites</i>)</li> </ul> </li> <li>✓ <b>Improvements Directly Impacting Students (District-Wide)</b> <ul style="list-style-type: none"> <li>Cafeteria / Multi-Purpose Room Modernization (<i>with super-graphic paint package</i>)</li> <li>"CTE" Modernization at all High Schools</li> <li>New Drought Tolerant Landscaping (<i>irrigation with controls</i>)</li> <li>HVAC Upgrades (<i>multiple sites</i>)</li> <li>Modernize Student / Staff Restrooms (<i>remaining sites</i>)</li> <li>Exterior Paint and Repair (<i>life-cycle replacement</i>)</li> </ul> </li> <li>✓ <b>Proposed New District-Wide Special Projects</b> <ul style="list-style-type: none"> <li>ENEC - (Phase II - Build out Buildings D &amp; E)</li> <li>NextGen Projects (<i>including Grant Union High School</i>)</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>✓ <b>Safety + Security Improvements (District-Wide)</b> <ul style="list-style-type: none"> <li>Intrusion Alarm Upgrades</li> <li>Perimeter site fencing around remaining site</li> <li>Administration Modernization / Expansion (<i>secure sense of entry</i>)</li> <li>Card Reader "Controlled" Access (<i>remaining exterior doors</i>)</li> <li>Replace / Expand Parking/Play Areas (<i>per new standards</i>)</li> </ul> </li> <li>✓ <b>Improvements Directly Impacting Students (District-Wide)</b> <ul style="list-style-type: none"> <li>Classroom Modernization (<i>new energy efficient windows, finishes, casework, lighting/power, technology</i>)</li> <li>Expand/Modernize Academic and Program Spaces (<i>CTE, VAPA, Gyms / Locker Rooms, Libraries</i>)</li> <li>Campus Infrastructure Modernization / Expansion (<i>Cafeterias, Kitchens, Admin. Areas and Multi-Purpose Rooms</i>)</li> <li>Portable Classroom Modernization (<i>new finishes, casework, lighting/power, technology, exterior repairs</i>)</li> <li>New Outdoor Amphitheater Learning Environment</li> <li>Outdoor Athletic Programs (<i>Football / Soccer Fields, Baseball / Softball Complex, Stadium / Field House, Tennis, Pool, Weight Wrestling</i>)</li> <li>New Playground/Shade Structures and Walkway Canopies</li> </ul> </li> <li>✓ <b>Proposed New District-Wide Special Projects</b> <ul style="list-style-type: none"> <li>Transportation Department Consolidation (Centralized) &amp; Police Department Service Center</li> <li>ENEC - (Phase III - Build out of Buildings A, C, &amp; F)</li> <li>New Performing Arts Center</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>✓ <b>Safety + Security Improvements (District-Wide)</b> <ul style="list-style-type: none"> <li>Reoccurring "Life Cycle" Replacements</li> <li>Upgrade / Replace Fire Protection Systems</li> <li>Upgrade / Replace Emergency Generator</li> </ul> </li> <li>✓ <b>Improvements Directly Impacting Students (District-Wide)</b> <ul style="list-style-type: none"> <li>Construct new S.T.E.A.M. Center</li> <li>Build new classroom buildings to replace existing portable classrooms</li> <li>Construct New Kindergarten Classrooms to replace portable classrooms</li> </ul> </li> <li>✓ <b>Proposed New District-Wide Special Projects</b> <ul style="list-style-type: none"> <li>ENEC (Phase IV - Build out High School)</li> <li>Showcase One "Classroom of the Future" (at 4 Elementary, 1 Junior High and 1 High School)</li> </ul> </li> </ul>
FACILITY ASSESSMENT PROJECT COST	\$77,446,559.00	\$154,280,667.00	\$1,545,239,044.00	\$846,323,024.00
INFLATION		5% \$7,714,033.00	10% \$154,523,904.00	15% \$126,948,454.00
2016 LRFMP GRAND TOTAL	\$77,446,559.00	\$161,994,700.00	\$1,699,762,948.00	973,271,478.00
AVAILABLE FUNDS	Total of Available Funds: \$77,500,000.00	Total of Available Funds: \$163,267,000.00	Total of Available Funds: Funding Required	Total of Available Funds: Funding Required
LONG-TERM DEBT PAYMENT	\$16,750,000.00 \$31,500,000.00 \$24,500,000.00	MEASURE G DEBT PAYOFF: \$37,985,000.00		

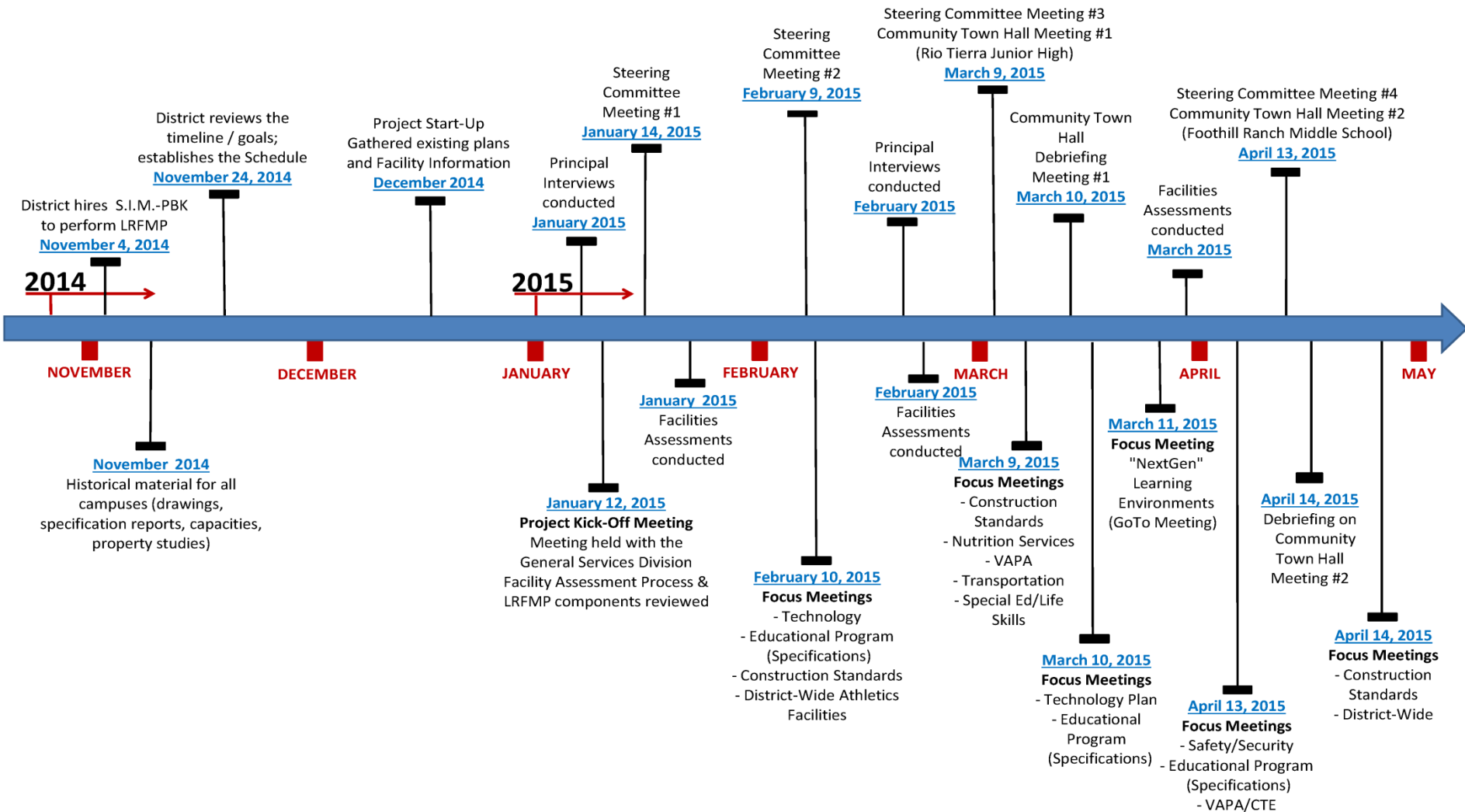
## LRFMP - SUMMARY REPORT

# LONG RANGE FACILITIES MASTER PLAN

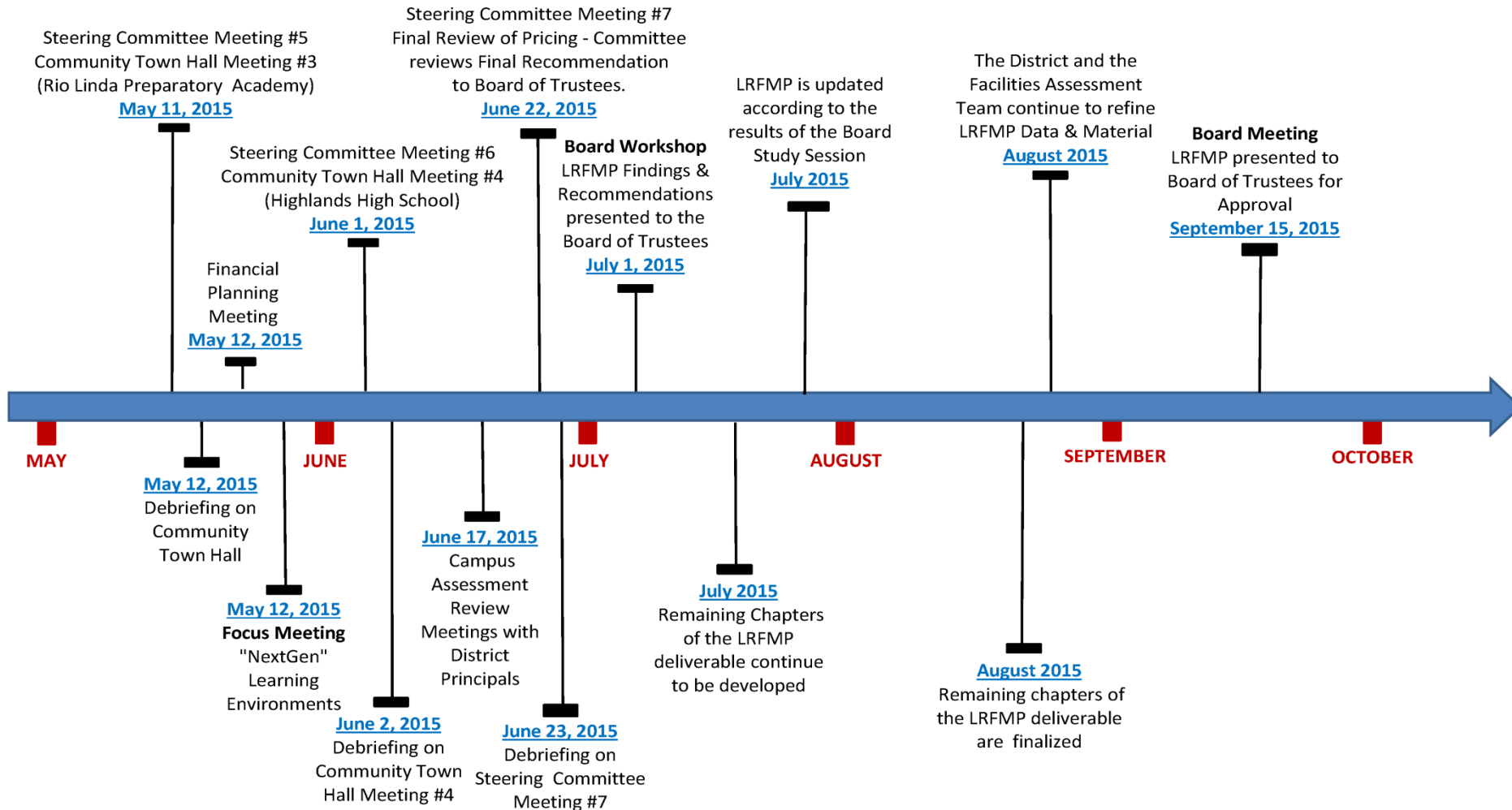
## THE PROCESS: GETTING IT DONE



# Long Range Master Plan / Timeline



# Long Range Master Plan / Timeline





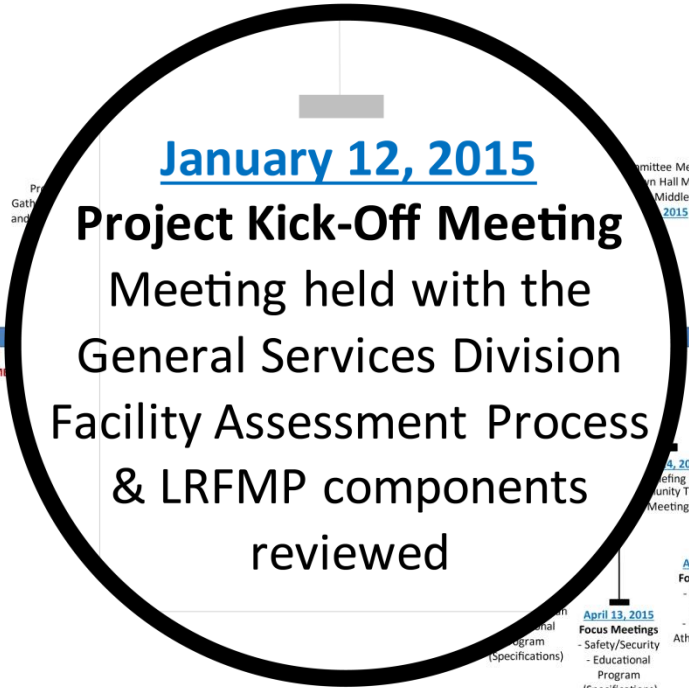
# Picture of Process



Meeting  
presented to  
trustees for  
approval  
November 15, 2015

OCTOBER

## Picture of Process



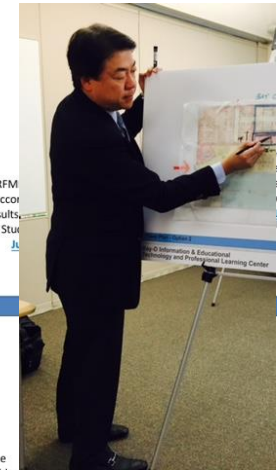


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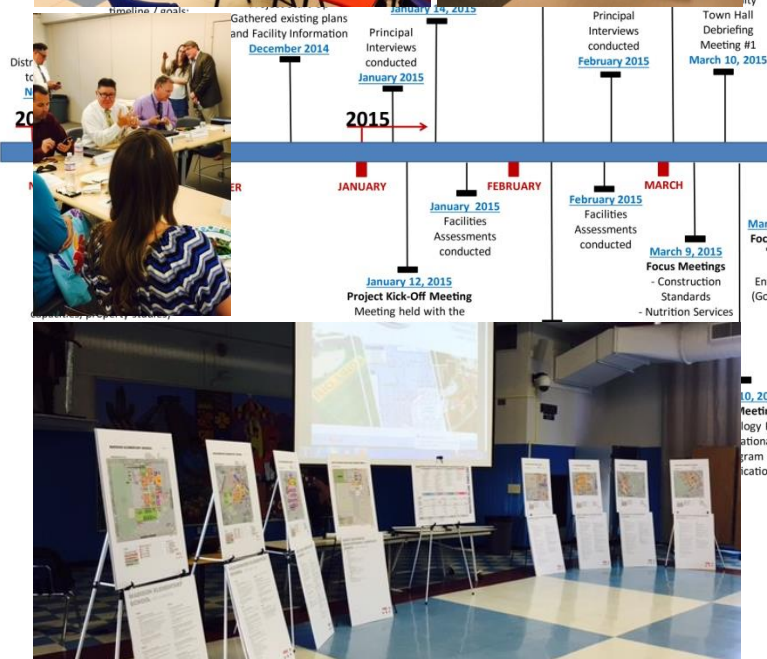


## Steering Committee Meeting #6 Community Town Hall Meeting #4 (Highlands High School)

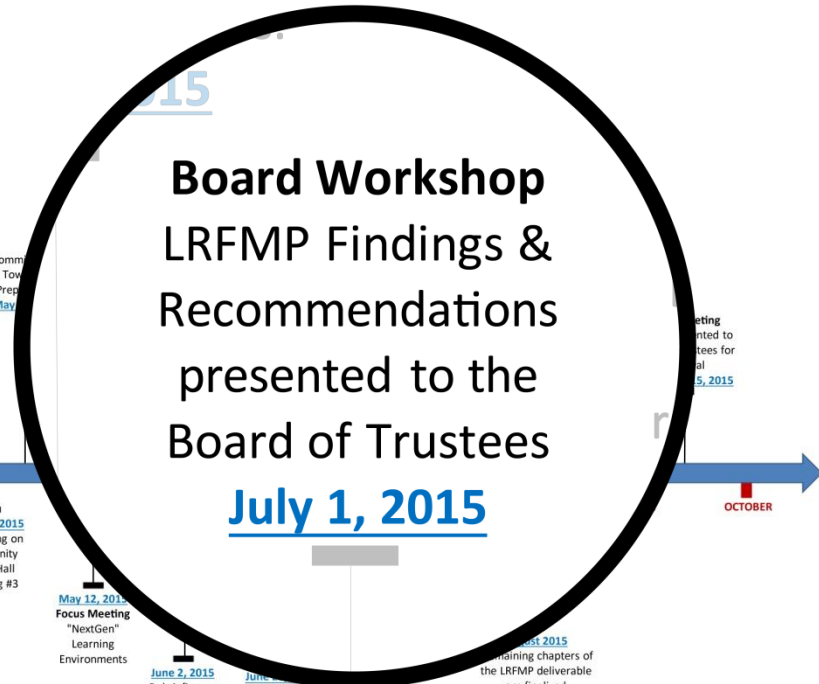
June 1, 2015



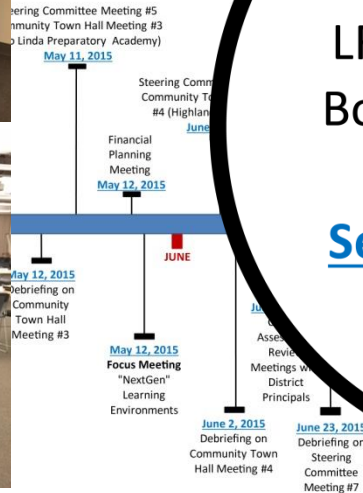
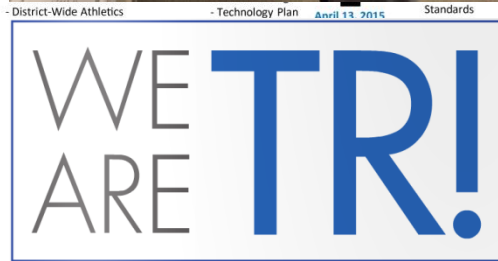
Meeting  
presented to  
stees for  
ral  
5, 2015



# Picture of Process



# Picture of Process



**Board Meeting**  
LRFMP presented to  
Board of Trustees for  
Approval  
**September 15, 2015**



# Summary of Assessment Findings

## OVERALL CONDITION OF TWIN RIVERS UNIFIED FACILITIES IS “FAIR” TO “POOR”

- In Need of Improvement

## MAJOR CONTRIBUTING FACTORS

- Failing Building Systems
- Facilities Educational Adequacy
- Age

TOTAL OF 63 FACILITIES		
AVERAGE AGE OF TRUSD'S FACILITIES IS 45 YEARS OLD		
AGE OF FACILITIES		TOTAL NUMBER OF FACILITIES
0 - 19 years old	10%	6
20 - 39 years old	3%	2
40 - 59 years old	57%	36
60 - 79 years old	28%	18
80+ years old	2%	1



# LONG RANGE FACILITIES MASTER PLAN

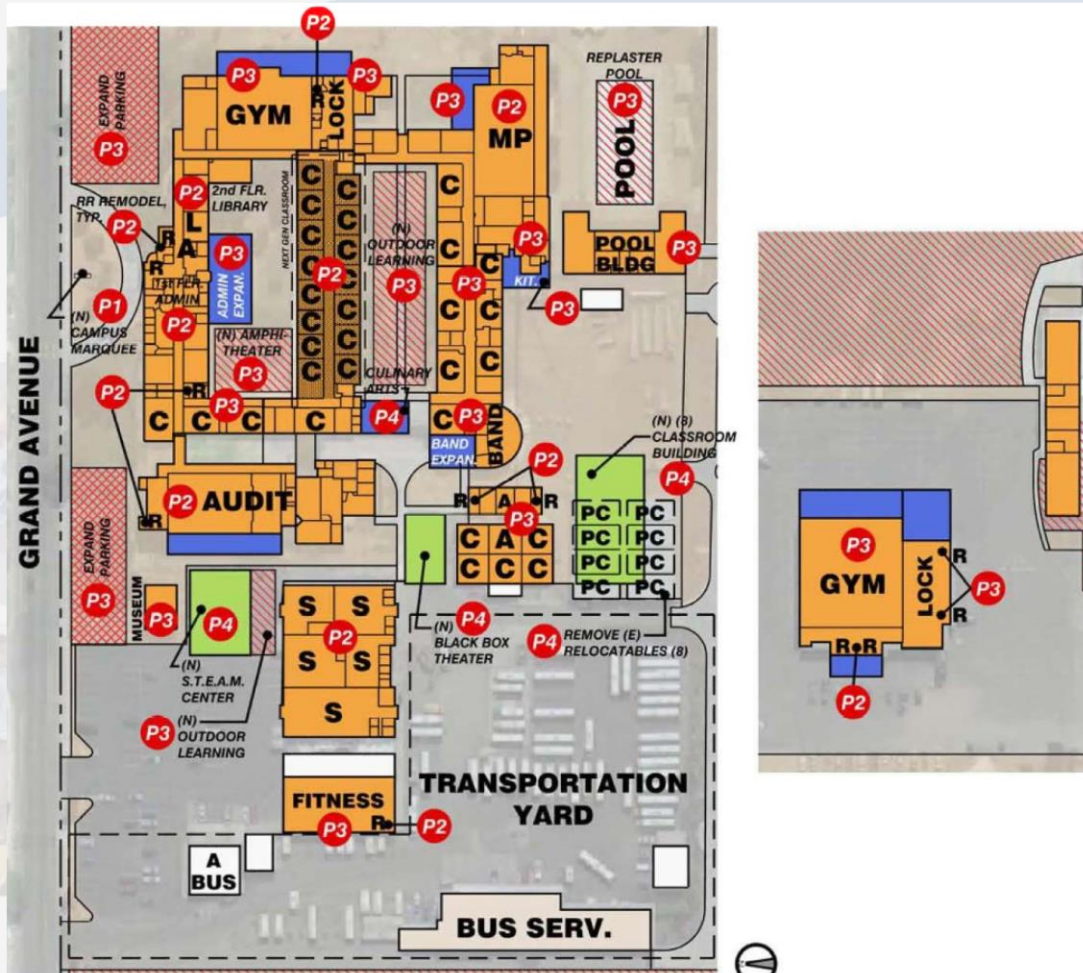
## FUTURE IS BRIGHT IN TWIN RIVERS: SCHOOL SITE IMPROVEMENTS



# HIGH SCHOOLS / District Map



# GRANT UNION HIGH – MAIN / Proposed Plan



SCALE 1" = 150'

## SCOPE

EXISTING BLDG. - NO WORK

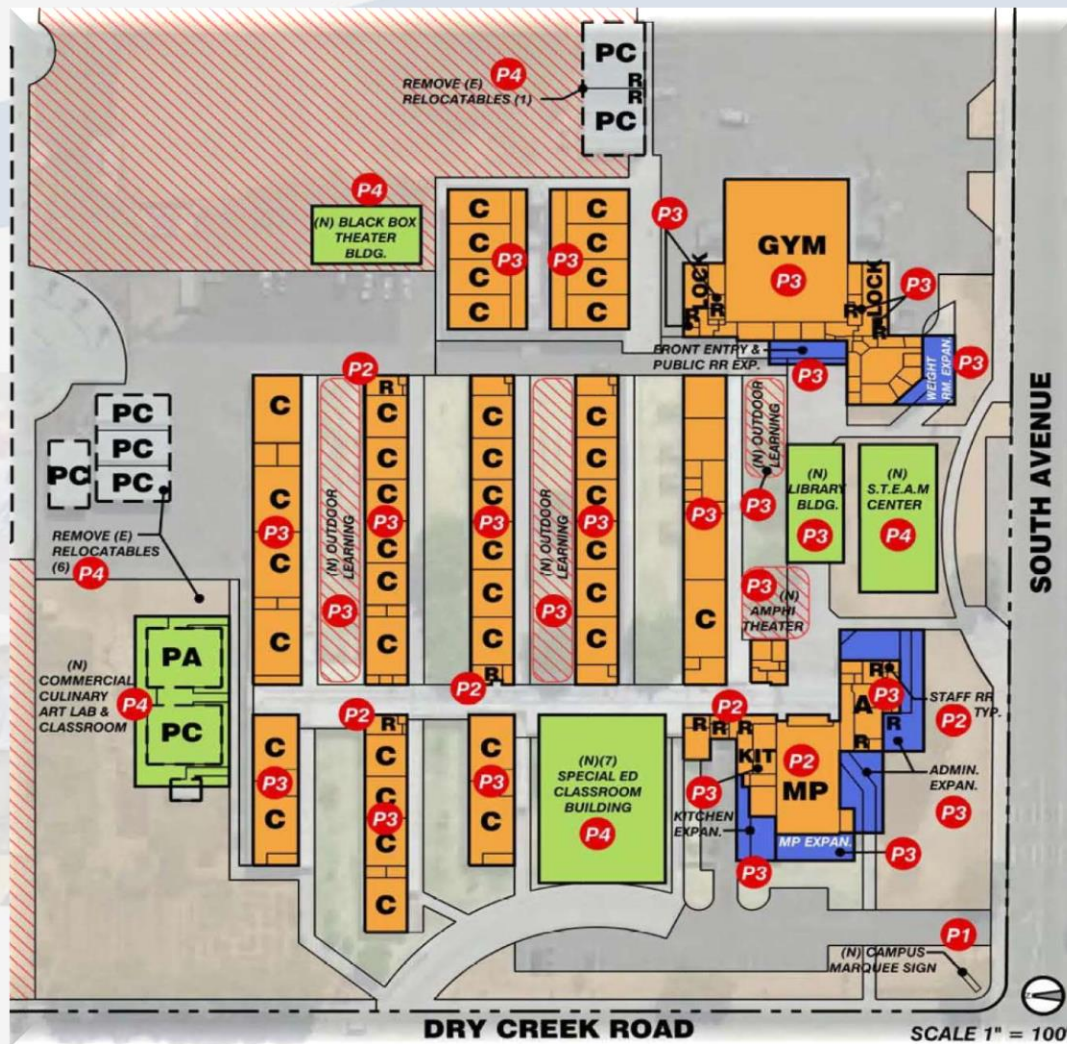
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS



# GRANT UNION HIGH – WEST / Proposed Plan



## SCOPE

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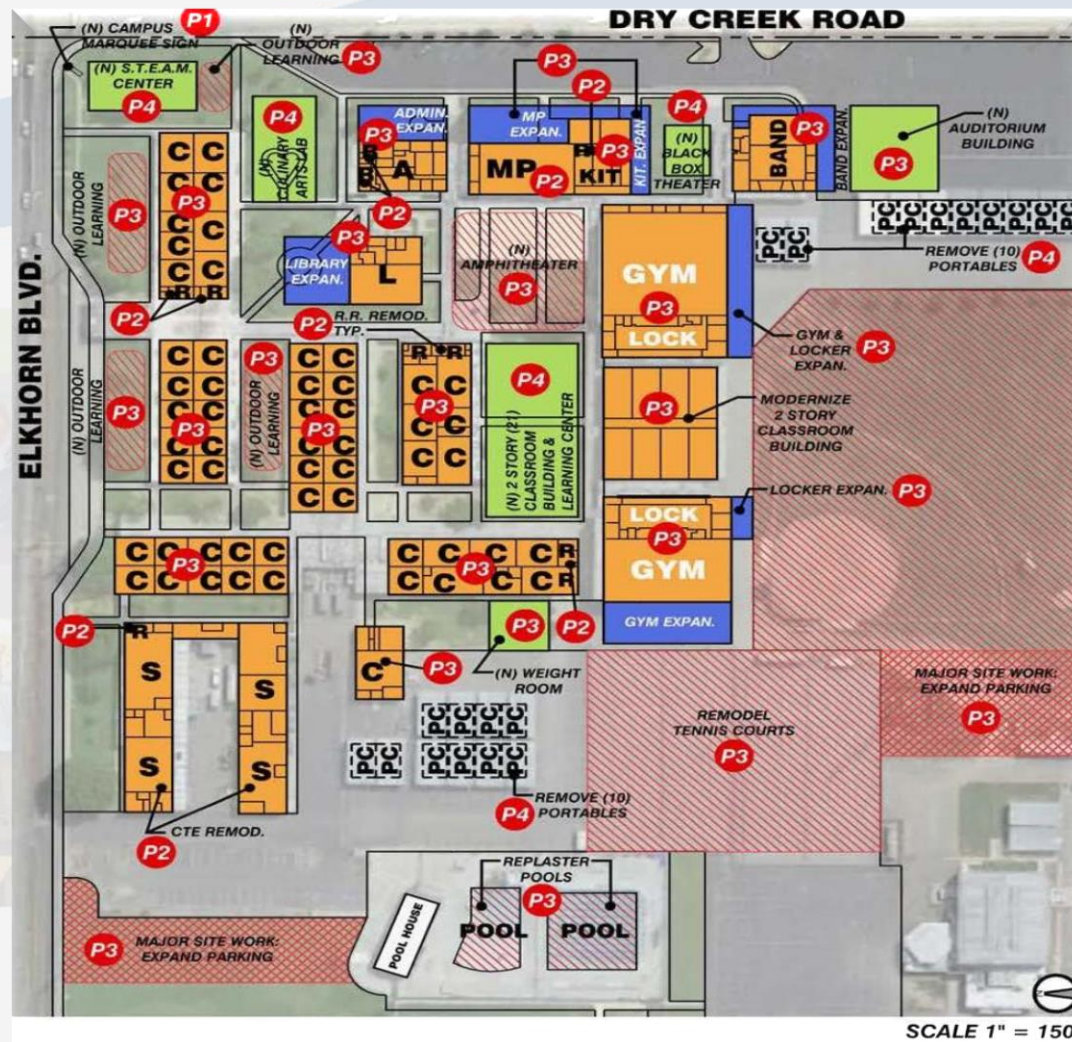
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS



# RIO LINDA HIGH / Proposed Plan



## SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

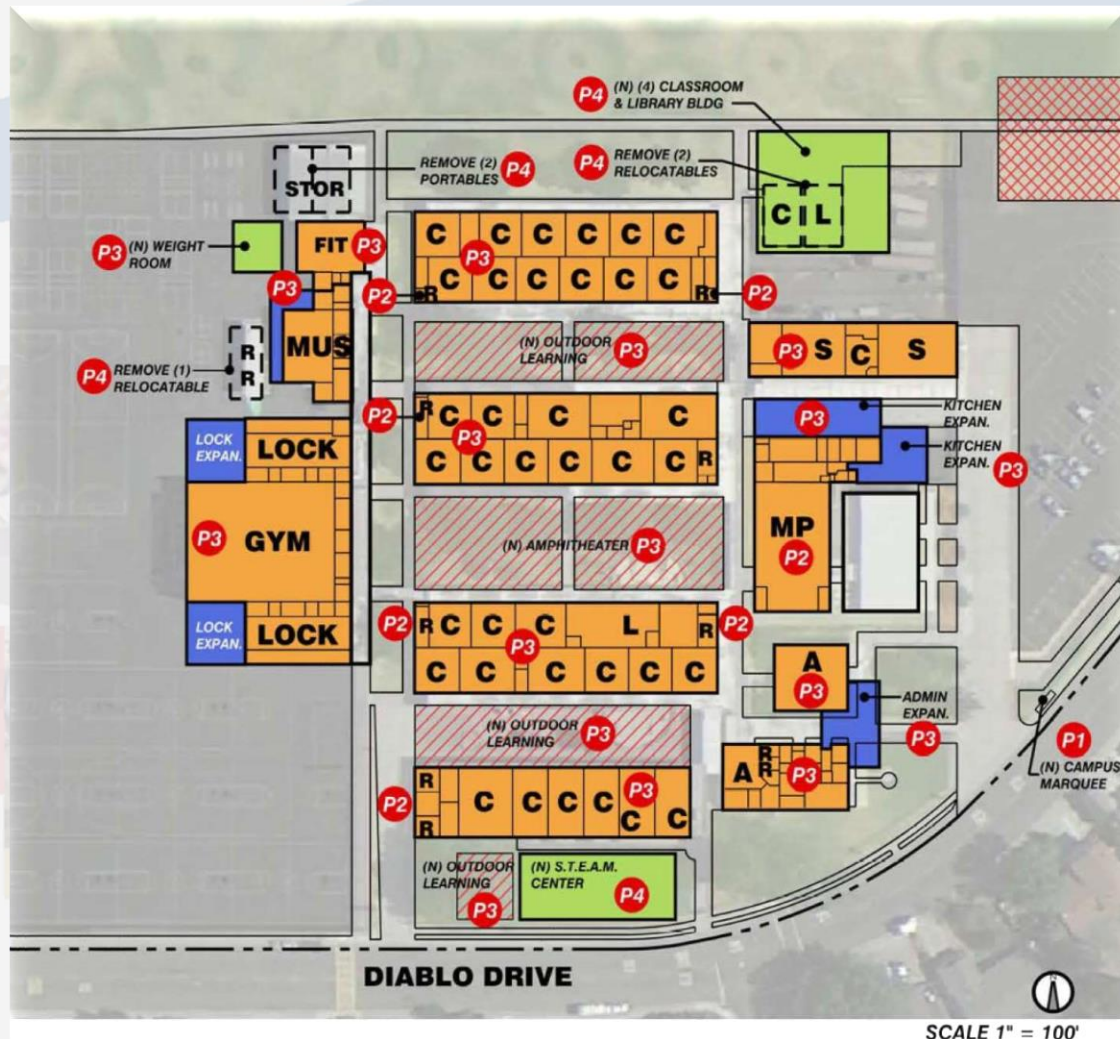
NEW BUILDINGS

# MIDDLE SCHOOLS / District Map





# FOOTHILL RANCH JR. HIGH / Proposed Plan



## SCOPE

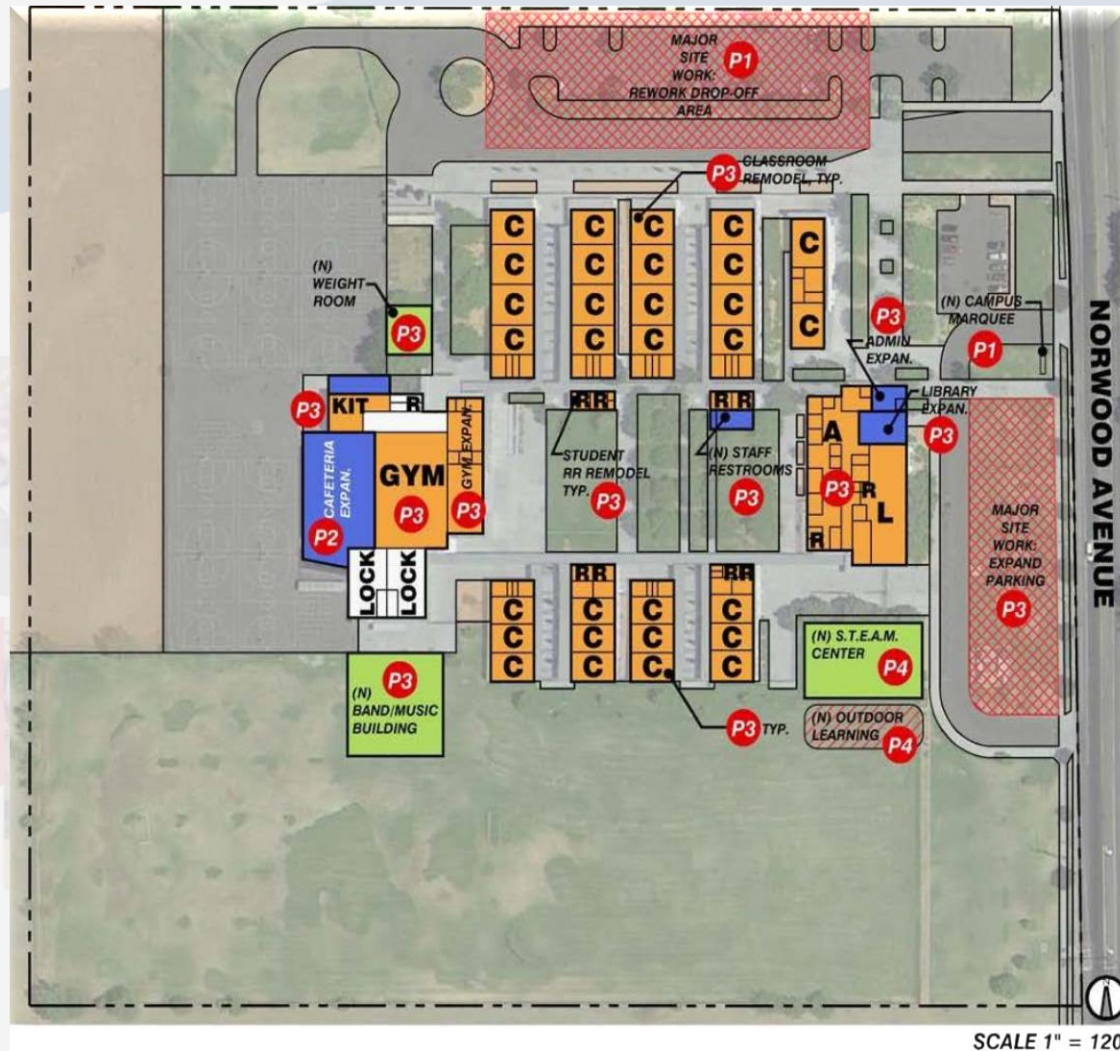
EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

# NORWOOD JR. HIGH / Proposed Plan



## SCOPE

**EXISTING BLDG. - NO WORK**

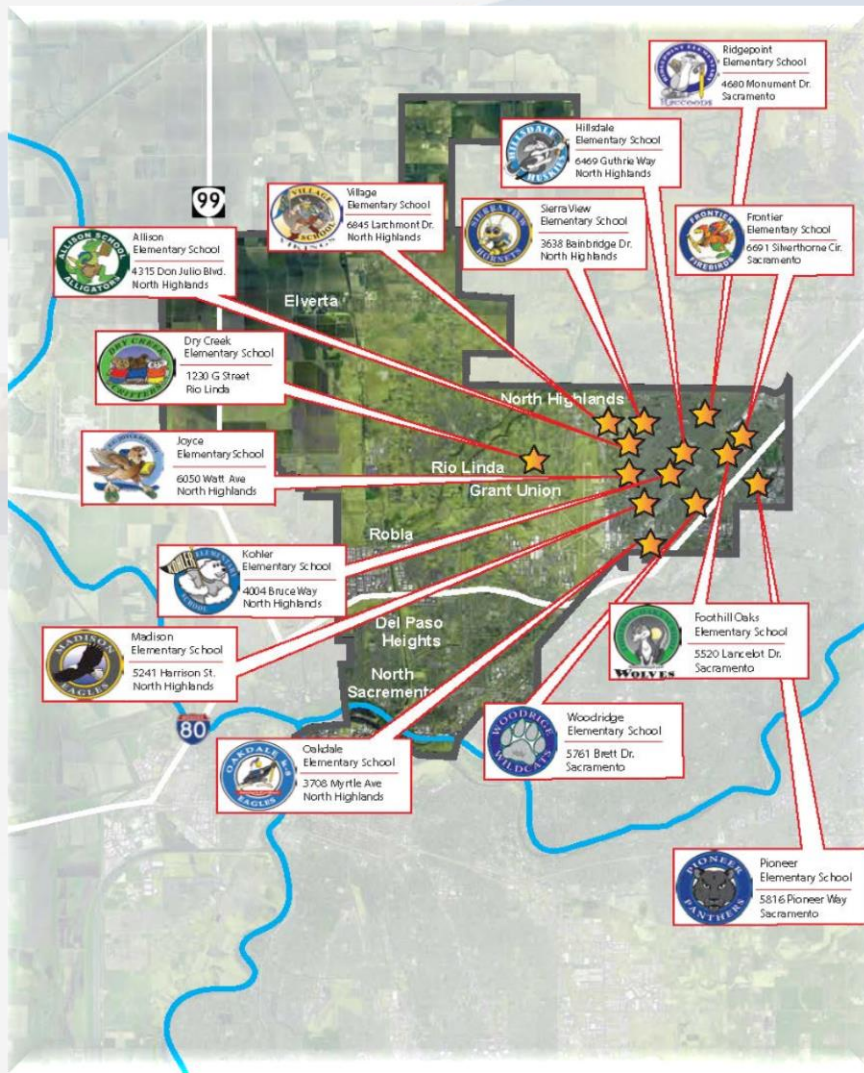
## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS

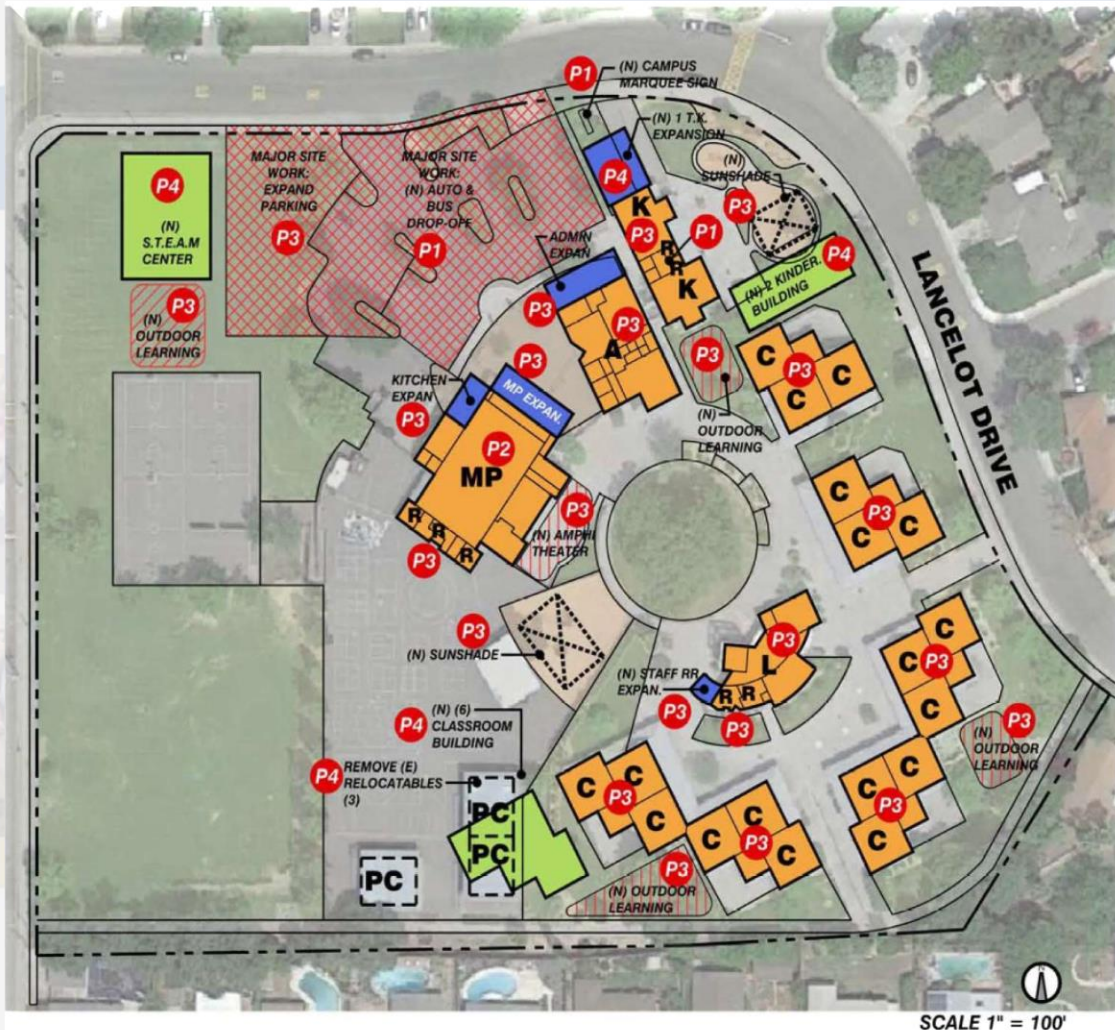


# ELEMENTARY SCHOOLS / District Map





# FOOTHILL OAKS ELEMENTARY / Proposed Plan



## SCOPE

**EXISTING BLDG. - NO WORK**

## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS

# GARDEN VALLEY ELEMENTARY / Proposed Plan



## SCOPE

**EXISTING BLDG. - NO WORK**

## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS



# HARMON JOHNSON ELEMENTARY / Proposed Plan



## SCOPE

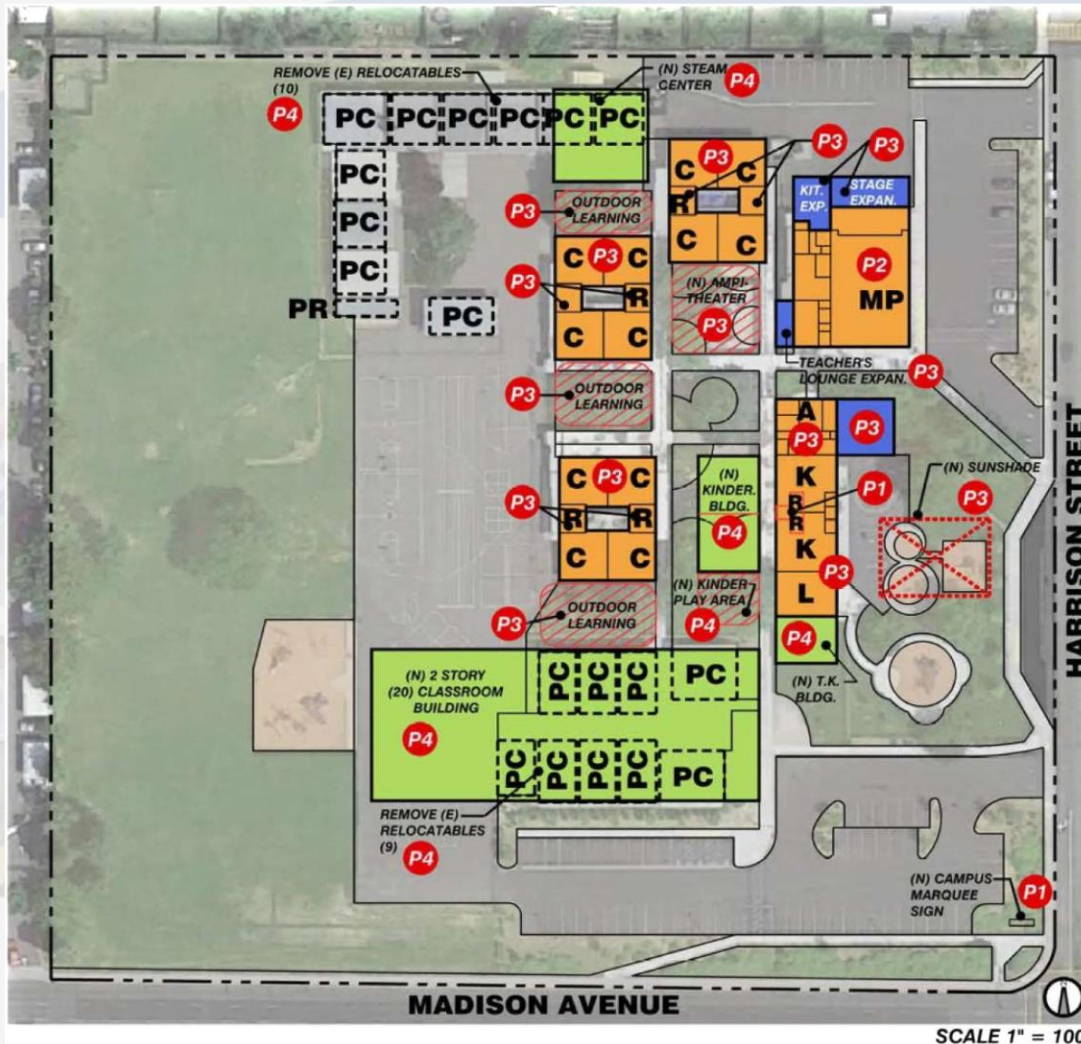
**EXISTING BLDG. - NO WORK**

## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS

# HILLSDALE ELEMENTARY / Proposed Plan



## SCOPE

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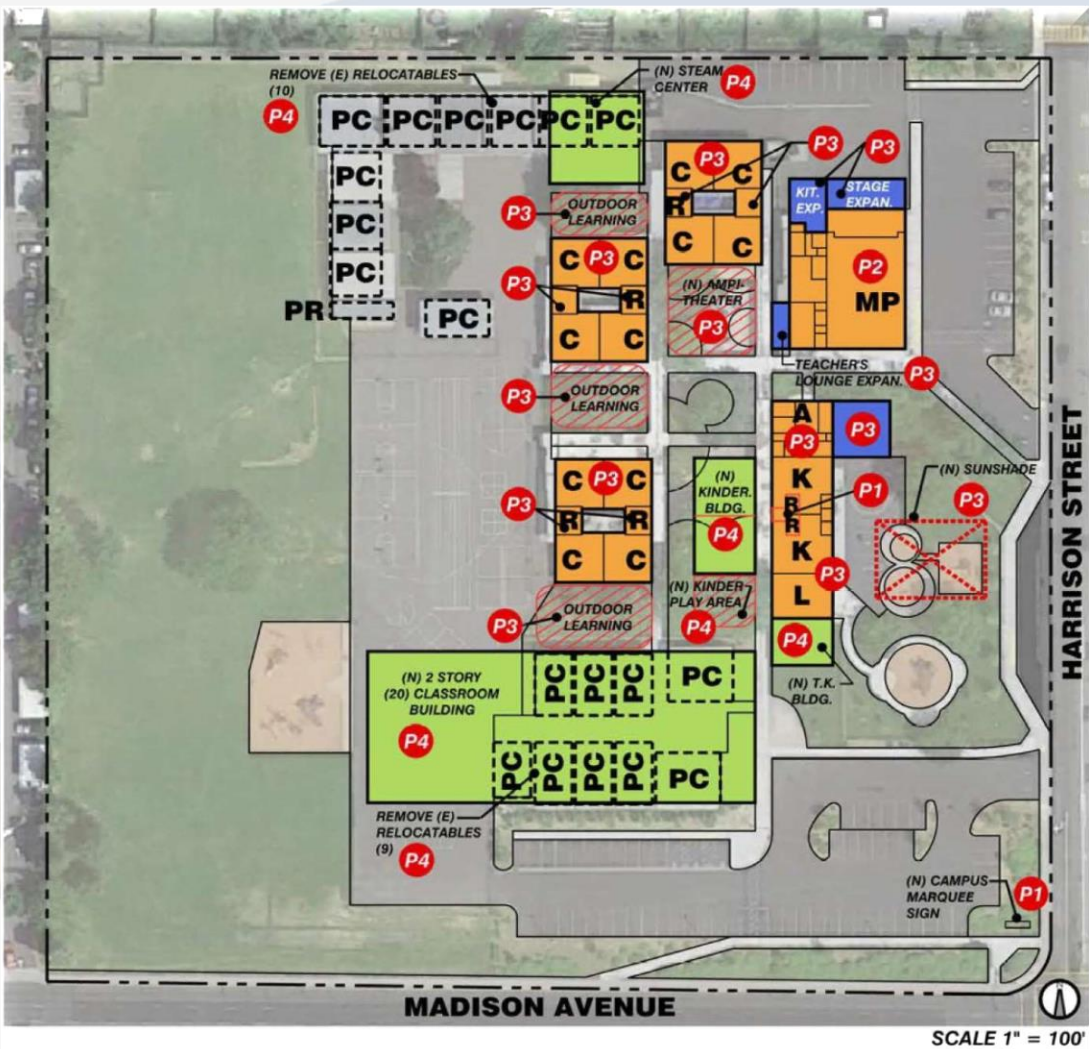
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS



# MADISON ELEMENTARY / Proposed Plan



### SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS



# PIONEER ELEMENTARY / Proposed Plan



## SCOPE

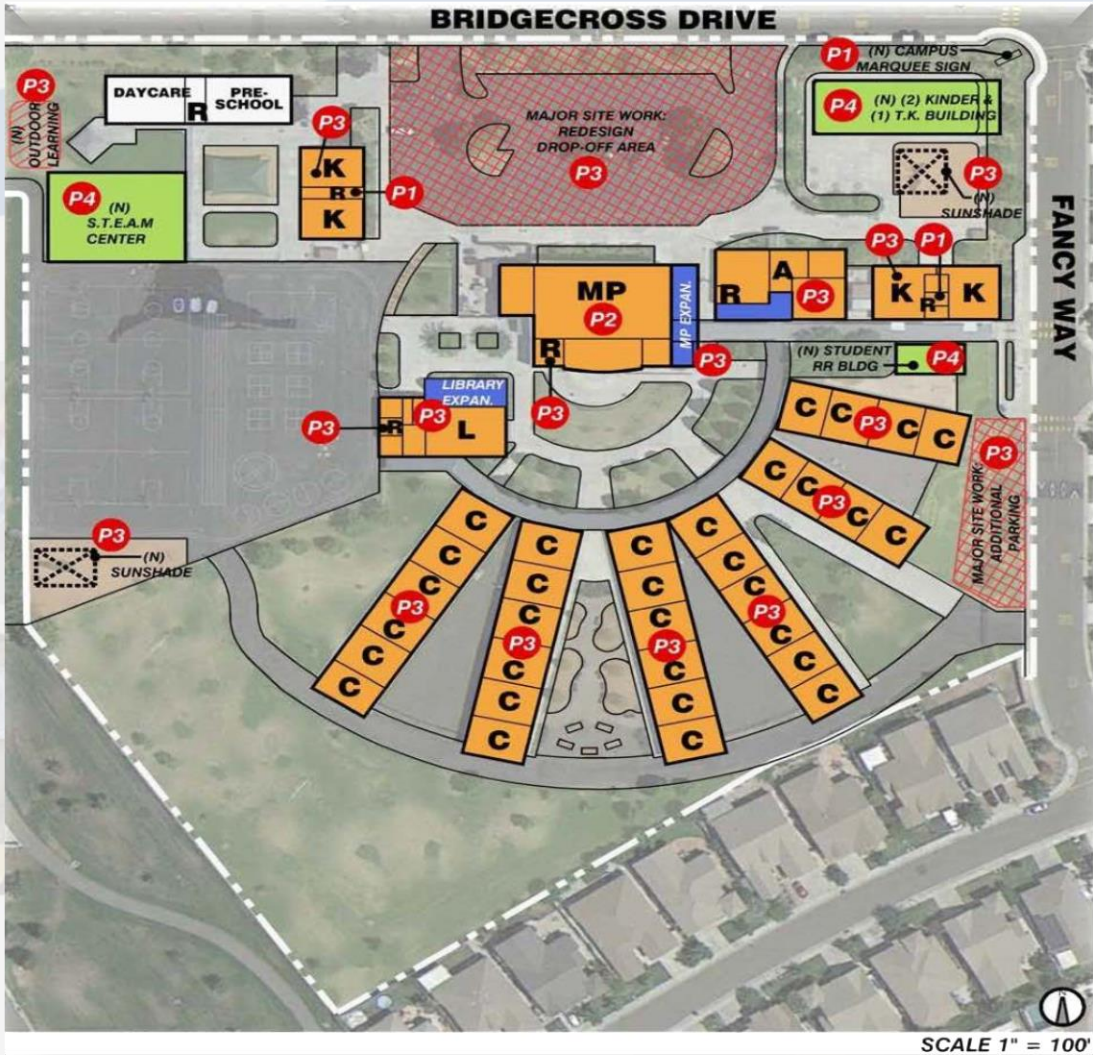
**EXISTING BLDG. - NO WORK**

## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS

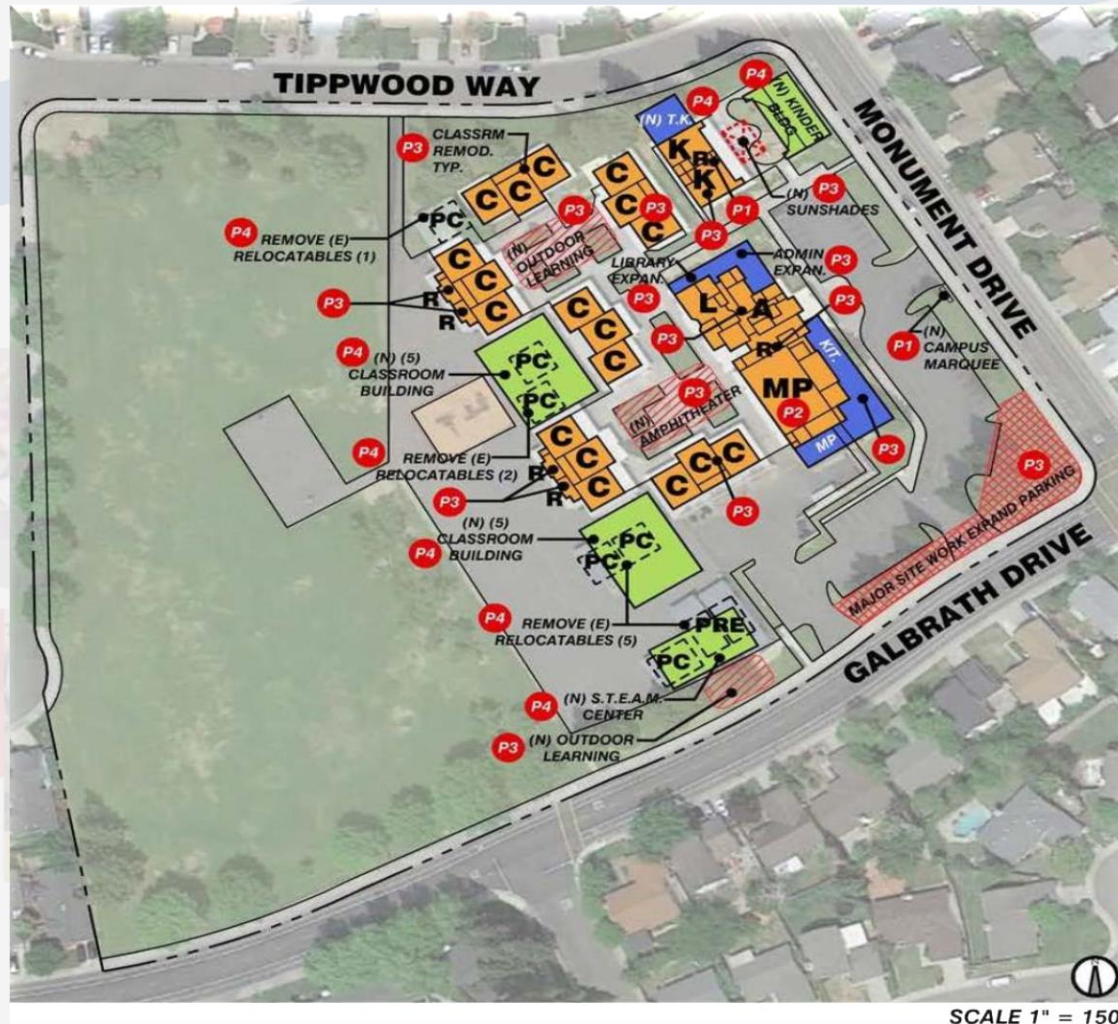
# REGENCY PARK ELEMENTARY / Proposed Plan



SCOPE
EXISTING BLDG. - NO WORK
MODERNIZATION
BUILDING EXPANSION
NEW BUILDINGS



# RIDGEPOINT ELEMENTARY / Proposed Plan



## SCOPE

**EXISTING BLDG. - NO WORK**

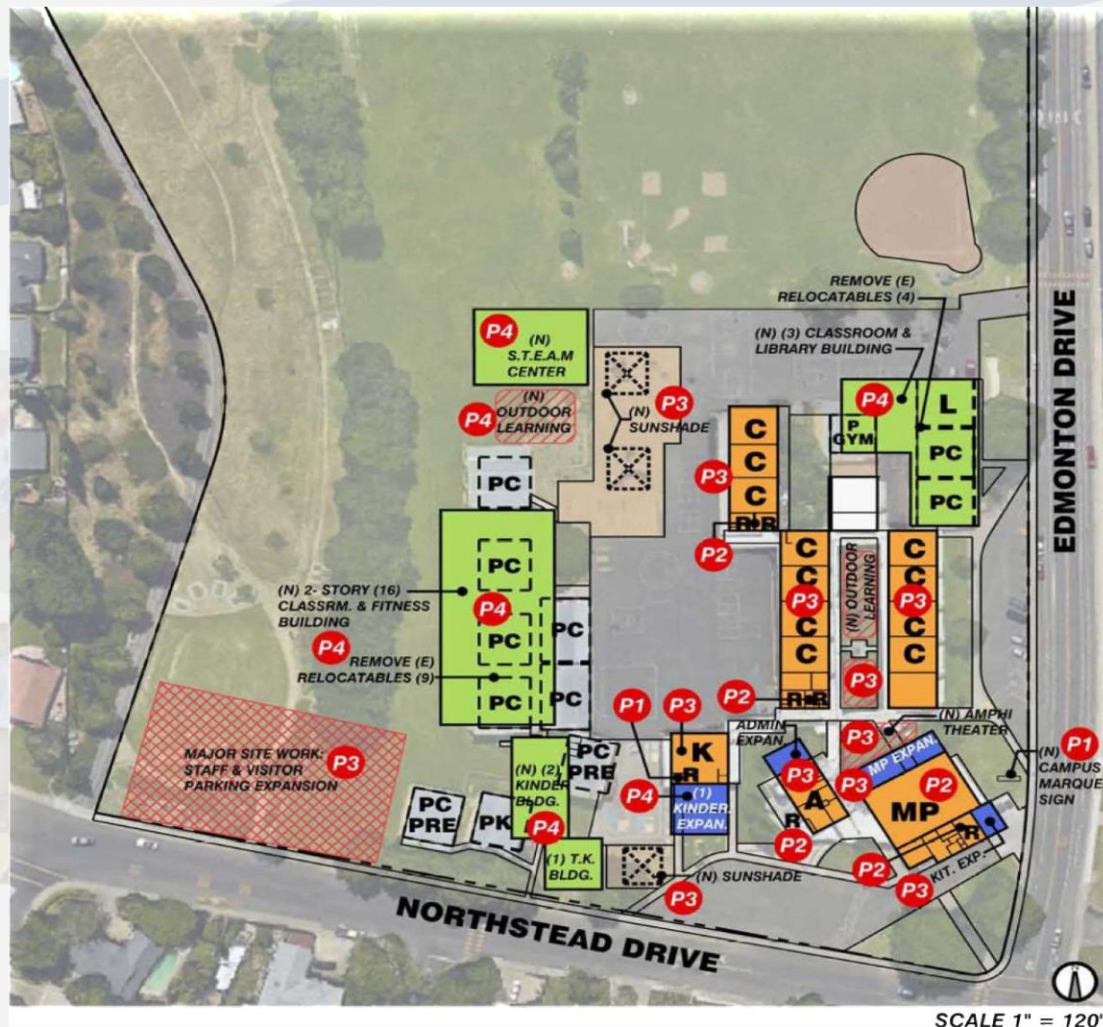
## MODERNIZATION

## BUILDING EXPANSION

## NEW BUILDINGS



# STRAUCH ELEMENTARY / Proposed Plan



## SCOPE

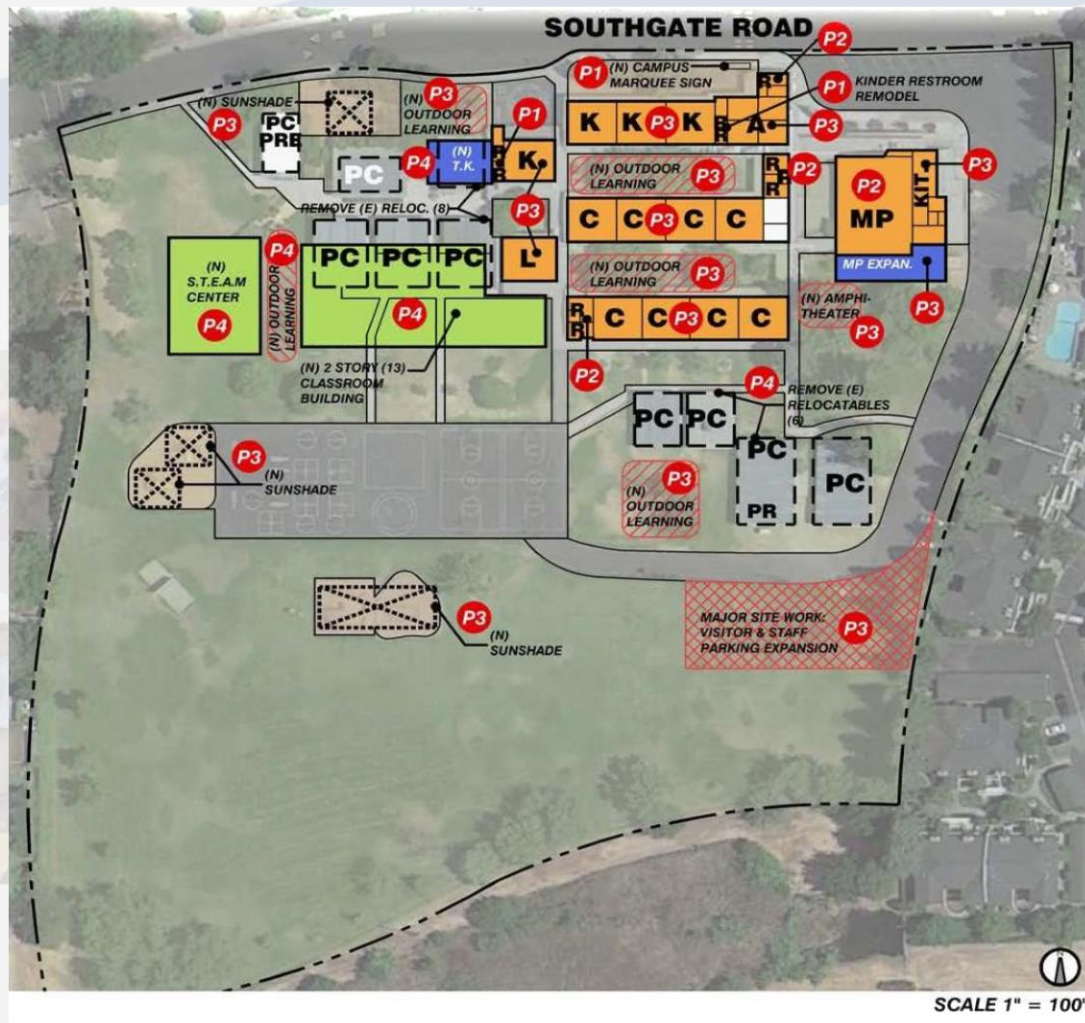
EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

# WOODLAKE ELEMENTARY / Proposed Plan



## SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

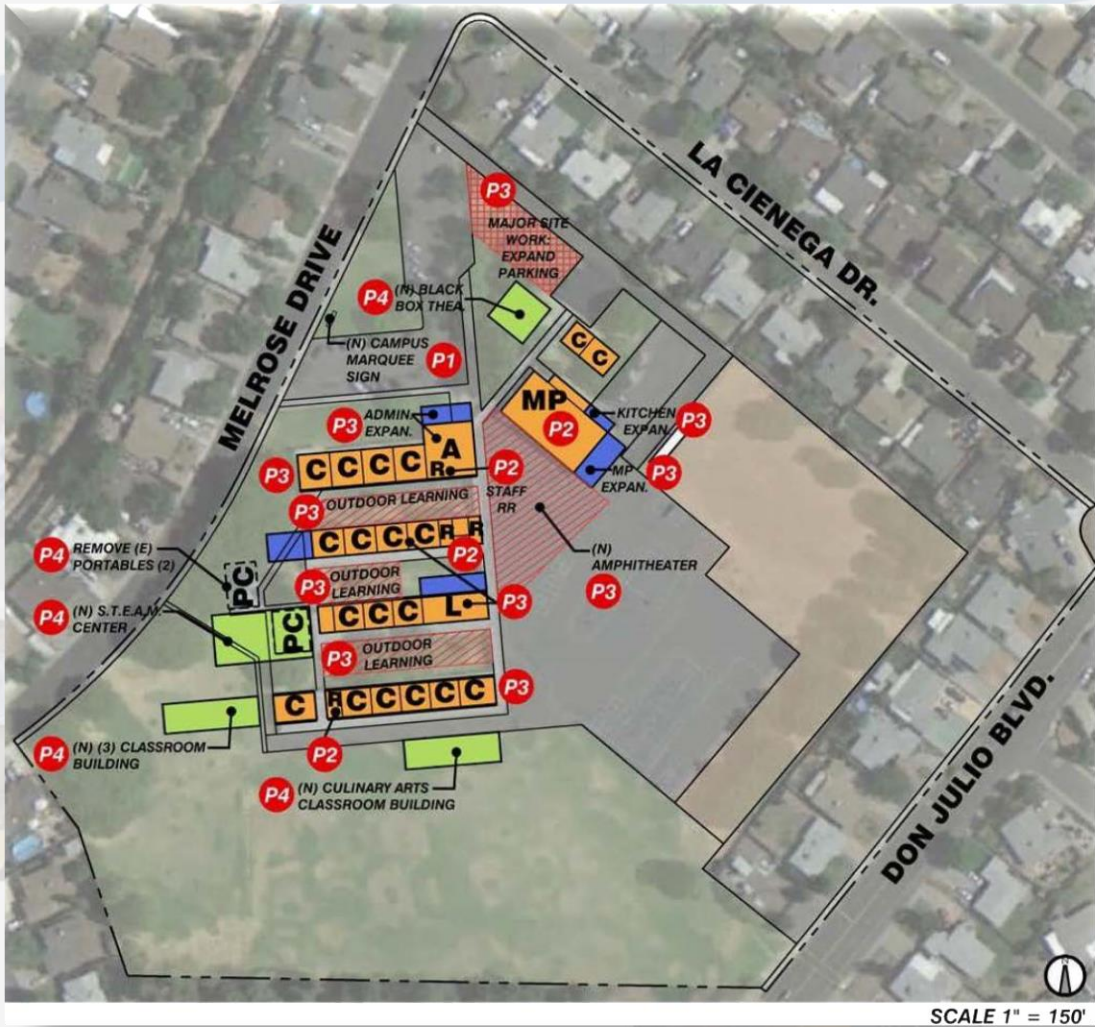


# ALTERNATIVE SCHOOLS / District Map





# PACIFIC CAREER & TECHNOLOGY HS / Proposed Plan



### SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

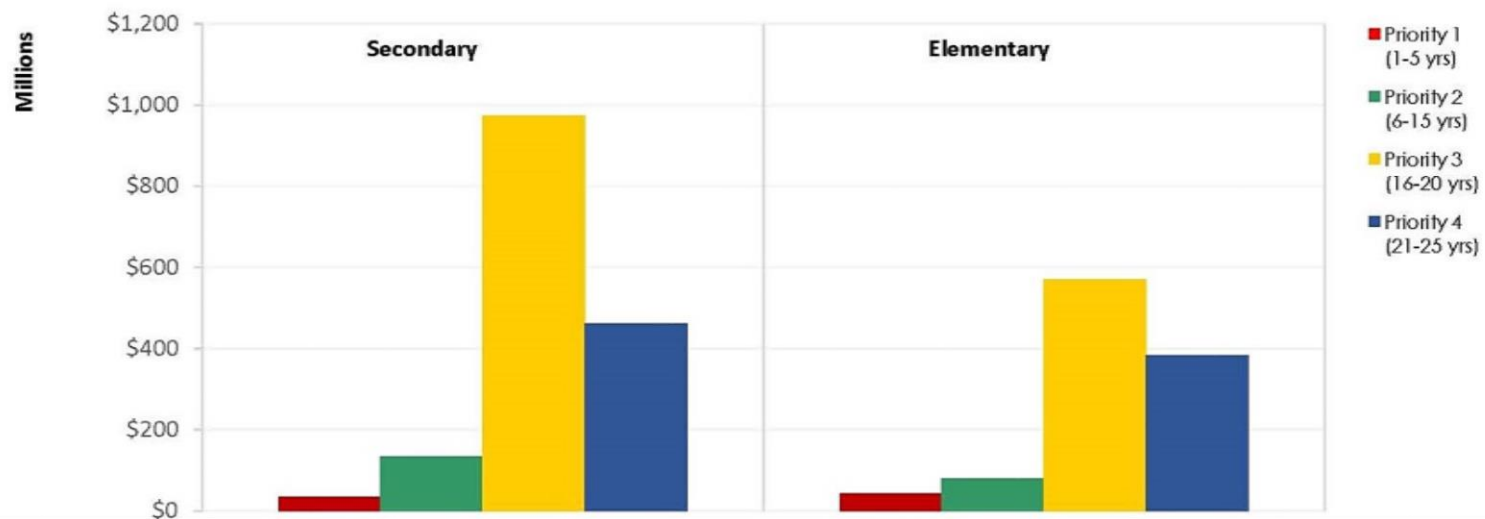
NEW BUILDINGS

# LONG RANGE FACILITIES MASTER PLAN

## NOVEMBER 2016 STATE SCHOOL BOND FUNDING

# FUNDING THE PLAN / Cost of Getting it Done

## Twin Rivers Unified 2016 Campus Improvements



Priority Totals	Secondary	Elementary	Total Facility Assmt. Project Cost
Priority 1 (1-5 yrs)	34,905,045.19	42,541,513.68	77,446,558.87
Priority 2 (6-15 yrs)	134,191,726.58	81,324,010.19	215,515,736.77
Priority 3 (16-20 yrs)	974,159,166.08	571,079,877.82	1,545,239,043.90
Priority 4 (21-25 yrs)	462,602,913.73	383,720,109.70	846,323,023.43
<b>Subtotal (P1 &amp; P2)</b>	<b>\$169,096,771.77</b>	<b>\$123,865,523.87</b>	<b>\$292,962,295.64</b>
<b>Total (P1-P4)</b>	<b>\$1,605,858,851.58</b>	<b>\$1,078,665,511.39</b>	<b>\$2,684,524,362.97</b>

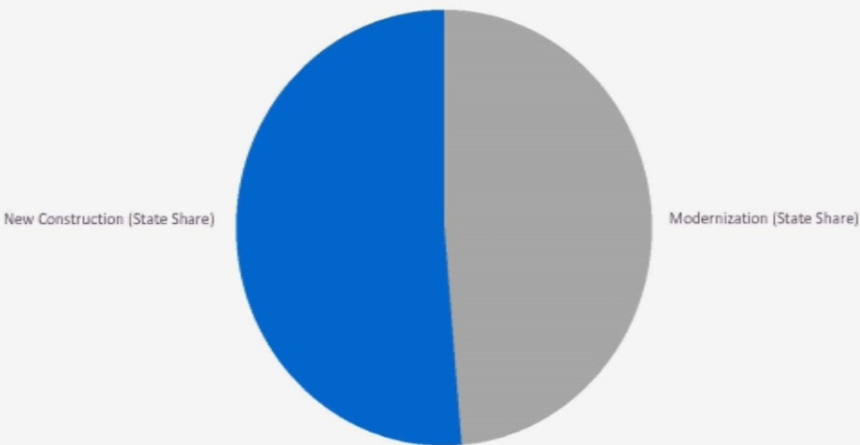
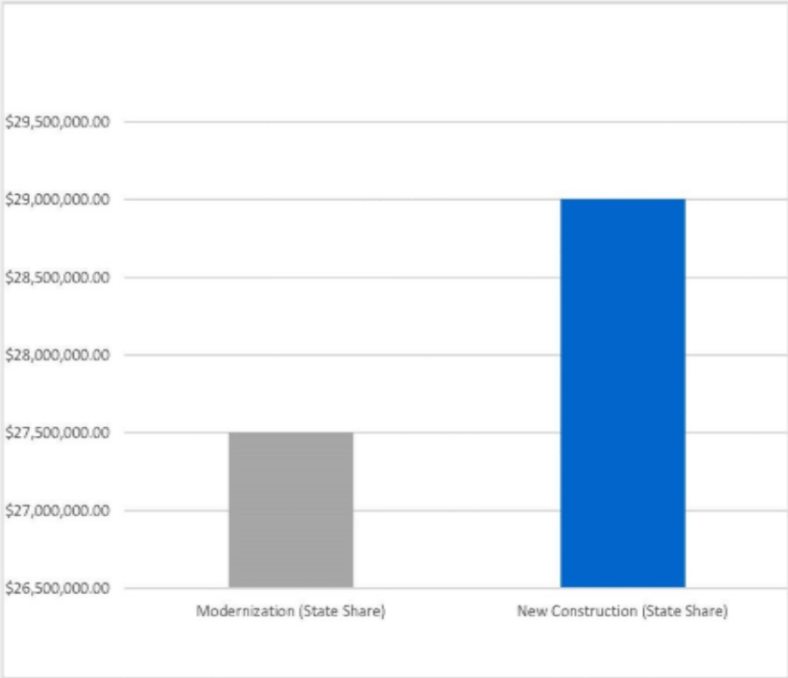
**\*Notes:**

- Campuses serving grades K-8 and P-8 classified as "Elementary"
- Campuses serving grades 5-8, 6-8 and 6-12 classified as "Secondary"
- All costs are shown in 2016 dollars



# PROJECTS FUNDED / State Bond Projects

Projects Funded From State Bond



Funding Source	Total
Modernization (State Share)	\$27,500,000.00
New Construction (State Share)	\$29,000,000.00
Total	\$56,500,000.00

# HARMON JOHNSON ELEMENTARY / Mod Project

**\$5,428,253 Modernization Project**



# PACIFIC CAREER & TECHNOLOGY HS / Mod Project

**\$3,444,173 Modernization Project**





# GRANT UNION HIGH - MAIN & WEST / Mod Project



# RIO LINDA HIGH / Mod Project

**\$2,312,807 Modernization Project**





# MADISON ELEMENTARY / Mod Project





# STRAUCH ELEMENTARY / Mod Project

**\$1,441,678 Modernization Project**



# PIONEER ELEMENTARY / Mod Project



**\$947,868 Modernization Project**



# Schools with State Modernization Eligibility

Harmon Johnson II Elementary  
Joyce Elementary  
Pacific Career & Tech High  
Oakdale Elementary  
Grant Union/Grant West High  
Rio Linda High  
Village Elementary  
Madison Elementary  
Strauch Elementary  
Noralto Elementary  
Woodlake Elementary  
Frontier Elementary  
Westside Elementary  
Kohler Elementary

Woodridge Elementary  
Vineland Pre-K  
Orchard Elementary  
Pioneer Elementary  
Sierra View Elementary  
Northwood Elementary  
Castori Elementary  
Hagginwood Elementary  
Allison Elementary  
Foothill High  
Hillsdale Elementary  
Creative Connections (K-5)  
Babcock Elementary

Total \$25 Million – State's Share  
Total \$16 Million – District's Share  
Total \$41 Million – Total Projects

# Funding Options and Solutions

## □ Two General Obligation Bonds – November 2016

### ■ Resolution 584

- “Neighborhood Elementary School Repair and Student Safety Measure. To improve classroom education and safety for all elementary school students; repair leaky roofs/deteriorating gas lines/faulty electrical systems; improve school security/fire safety systems; remove asbestos/lead paint; help retain/attract quality teachers; refinance leases; and repair/construct/acquire educational facilities/equipment; shall the Twin Rivers Unified School District Elementary School Facilities Improvement District issue **140 million dollars** in bonds at legal rates, with independent audits, citizens’ oversight, and all funds used locally?”

### ■ Resolution 585

- “Neighborhood Middle School and High School Repair and Student Safety Measure. To improve education/safety for all middle and high school students; repair leaky roofs/deteriorating gas lines/faulty electrical systems; improve school security/fire safety systems; remove asbestos/lead paint; help retain/attract quality teachers; refinance leases; and repair/construct/acquire educational facilities/equipment; shall the Twin Rivers Unified School District issue **148 million dollars** in bonds at legal rates, with independent audits, citizens’ oversight, and all funds used locally?”



# Tax Rates and Impact on Taxpayers

## ELEMENTARY SCHOOL FACILITIES IMPROVEMENT DISTRICT

- ❑ \$0.04896 per \$100 (or \$48.96 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.04888 per \$100 (or \$48.88 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.04900 per \$100 (or \$49.00 per \$100,000) of assessed valuation in fiscal year 2020-21.
- ❑ These estimates would result in an average annual tax on property in the Improvement District of \$0.04891 per \$100 (or **\$48.91 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$338 million**.

# Tax Rates and Impact on Taxpayers

## MIDDLE AND HIGH SCHOOL FACILITIES IMPROVEMENTS DISTRICT WIDE

- ❑ \$0.03897 per \$100 (or \$38.97 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.03644 per \$100 (or \$36.44 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.03899 per \$100 (or \$38.99 per \$100,000) of assessed valuation in fiscal year 2018-19.
- ❑ These estimates would result in an average annual tax of \$0.03734 per \$100 (or **\$37.34 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$364 million**.



# Tax Rates and Impact on Taxpayers

## COMBINED MEASURES – ELEMENTARY, MIDDLE AND HIGH SCHOOLS

- ❑ \$0.08793 per \$100 (or \$87.93 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.08532 per \$100 (or \$85.32 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.08799 per \$100 (or \$87.99 per \$100,000) of assessed valuation in fiscal year 2018-19.
- ❑ These estimates would result in an average annual tax of \$0.08625 per \$100 (or **\$86.25 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$702 million**.

# Plan for COP Lease Repayment

- ❑ Current \$110 Million of COP Debt is unfunded (this does not include interest)
- ❑ Two current sources for repayment:
  - Measure G – Remaining Authorization in 2016 and 2028 - \$102 Million
    - \$17.50 Million in 2016
    - \$38.00 Million in 2028
    - \$55.00 Million Total – equals 53% of remaining authorization
  - Unrestricted General Fund is currently the only other source for payment of principal and interest through 2041
- ❑ As Proposed in Resolutions 584 and 585
  - Total of \$288 Million in Authorization 2016 – 2027
    - \$30.50 Million in 2017
    - \$24.50 Million in 2020
    - \$55.00 Million Total - equals 19% of New Bonds authorization

With additional State \$25 million in funding for Modernization, debt to projects is 17.6%

# Community Support

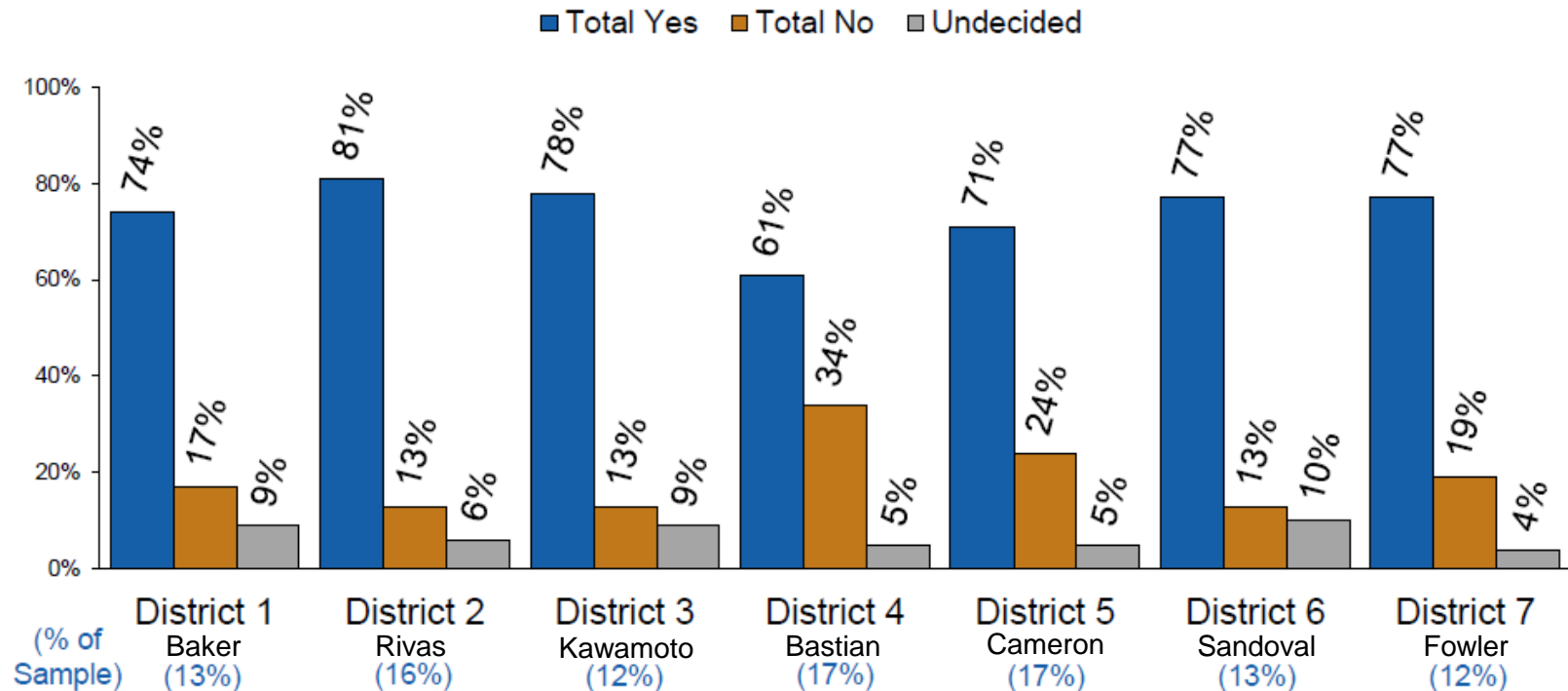
- ❑ Two Surveys results of 600 Likely Voters on November 8, 2016 were presented to the Board of Trustees:
- ❑ December 15, 2015 findings
  - 80% see a need for additional funding for their local schools
  - Potential bond measure supported by 73% of District voters
- ❑ March 15, 2015 findings
  - 78% see a need for additional funding for their local schools
  - Potential Elementary School bond measure supported by 72% of SFID voters
  - Potential Middle and High School bond measure supported by 74% of the District voters
- ❑ Current tracking survey underway comparing Twin Rivers Ballot measures and other tax increases on the November 2016 Ballot.
  - Results will be presented on June 28, 2016



# Survey results by Trustee Area 3/15/16

**Support tops 71% in nearly every district.**

*Initial Vote by Trustee District*



# Agenda Information

- ☐ Resolution 584 and 585
- ☐ Project Lists
- ☐ Tax Rate Statements for each Resolution

# Next Steps

## June 28, 2016

- ☐ Presentation of Tracking Survey relative to other measures on the November 8, 2016 Ballot
- ☐ Action Item – Resolution 584 and 585

## July 2016

- ☐ Forward Resolution to Sacramento County and the Register of Voters
- ☐ Volunteers will form a committee to support the passage of “We Are TR – 2016” ballot measures

## July – September 2016

- ☐ District will provide factual information to the community related the impact of successful ballot measures
- ☐ Election Day - November 8, 2016





# Twin Rivers Long Range Facilities Master Plan

## From Planning To Implementation



*Inspiring each student to extraordinary achievement every day!*

**<http://twinriversusd.org/misc/masterplan>**